

ASK VIVIAN: Sage Planning's Vivian Villers



Q. "Can I take money out of the Special Needs Trust for my own expenses?"

A mother recently mentioned that she had placed money in her daughter's third-party, special needs trust and now she had a personal cash flow problem. She wanted to know if she could withdraw some of those funds for her own expenses – not anything related to the care and support of her daughter. The simple answer is NO. Once you contribute an asset or cash transfer into the special needs trust, you can only use those funds for the child with a disability, not, for example, to pay your credit card bill or your own college tuition.

Vivian J. Villers, CFP®, AIF®, CWS®

910 Skokie Blvd., Suite 102
Northbrook, IL 60062
p: 847-509-4300 | f: 847-272-0212
e: vjvillers@sigmarep.com
<http://www.sageplanning4life.com>

