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RETIREMENT MYTH #1:

"YOU NEED $1 MILLION (OR MORE) TO RETIRE COMFORTABLY."

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One of the biggest challenges I see is that there is a lot of misinformation about retirement.

Retirement Myth #1: "You need $1 million (or more) to retire comfortably."

**"What is your number?"
If you've watched TV or seen online ads about retirement, you've probably heard that question.**

Some of those ads suggest you need $1 million, $2 million, or more to retire comfortably.

The message often implies that there's a "magic number" everyone should be working toward. But the problem is that retirement planning is not a cookie-cutter process nor is it a one-size-fits-all. Everyone's financial situation is different.

Someone living in Manhattan with a second home in Florida will likely have very different retirement expenses than someone living in a small town with a lower cost of living.

Your retirement needs depend on many factors, including:
- **Your lifestyle**
- **Where you live**
- **Social Security benefits**
- **Pension income**
- **Amount of savings and investments OR Other financial resources**
- **Your spending habits and goals**

Let me give it to you straight: there is no universal retirement number.

The goal is not to reach someone else's number. The goal is to create a retirement strategy that supports the life you want to live.

If you are wondering what are YOUR numbers, I'd urge you to consider working with a

financial planner who can guide you and help create a plan that works for you and your lifestyle.